Get the Facts on GE’s Taxes

For 125 years, GE has been an engine of progress and economic growth in the U.S. with more than 100,000 employees, over 180 manufacturing sites, and roughly 15,000 direct U.S. suppliers.

We take risks, invest in jobs, and innovate to build hardware and software solutions that meet real-world challenges. We make real things that generate real growth—growth that helps drive economies worldwide and build communities where we operate. As a part of doing business, we pay what we owe in every market where we operate.

By the Numbers

GE is one of the largest payers of corporate income taxes. Over the last decade, GE paid $32.9 billion in cash income taxes worldwide, including in the U.S. In 2016, GE paid approximately $7.5 billion in cash income taxes worldwide, including in the U.S. In addition to corporate income tax, GE pays more than $1 billion annually in other U.S. state, local and federal taxes, including property taxes on our U.S. facilities and payroll taxes on more than 100,000 U.S. employees.

Transparency

With a presence in 180 countries, GE provides extensive disclosure to U.S. and foreign tax authorities, including providing details on the operations and holdings of all our subsidiaries to the Internal Revenue Service (IRS).

Foreign Earnings

The current outdated, anti-competitive U.S. tax system discourages American companies from bringing foreign earnings back into the United States by imposing an additional tax on those earnings. Most foreign competitors do not have to pay an additional tax penalty, putting U.S. businesses at a competitive disadvantage.

Almost 70% of GE’s revenue is from customers in the approximately 180 countries in which we operate. To compete globally, win business and grow in the future, the vast majority of GE’s foreign earnings are reinvested in our business operations—like factories and R&D centers—outside of the U.S.

GE supports pro-growth tax reform that levels the playing field for U.S. businesses, enabling companies to bring back foreign earnings and reinvest in jobs and operations in the U.S.

For more information on GE’s financials, including our 10-K summary, quarterly earnings and annual reports, visit https://www.ge.com/investor-relations/overview.